

BUDGETING

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Financial Awareness Means Equity 2011

OVERVIEW

- Review
- Presentation of the Assignment from the Second Day
- How to Stick to Your Budget?

(Reference: Personal Fianance How to do it Powered by 2007 Quamut)

REVIEW

- Review on How to Cut Your Spending
- Presentation of the Assignment from the Second Day

How to Stick to Your Budget?

- Use credit and debit card to track expenses
- Set the limit on credit/debit cards
- Use check book registry and account book to track expenses
- Record all the expenses and compare income and expenses
- Any more ideas?

PRACTICE

- Car/Transportation budgeting including insurance
- Checking/Saving account
- Medical insurance
- Possible income sources with detailed plans to cover all expenses

ASSIGNMENT

- List the possible ideas to stick your budget for your current situation and for your first year out of high school (as an estimation)
- Summarize all your practices for your budgeting on your first year out of high school